

State of South Dakota

SEVENTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2000

942D0426

SENATE BILL NO. 57

Introduced by: Senators Staggers, Albers, Benson, Dennert, Kleven, Lawler, and Madden and
Representatives Brooks, Peterson, Slaughter, and Weber

1 FOR AN ACT ENTITLED, An Act to exempt certain goods and services given without charge
2 from sales and use tax.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-45 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 There are specifically exempted from the provisions of this chapter and the computation of
7 the tax imposed by it, the fair market value of any tangible personal property or service given
8 without charge.

9 Section 2. That chapter 10-46 be amended by adding thereto a NEW SECTION to read as
10 follows:

11 There are specifically exempted from the provisions of this chapter and the computation of
12 the tax imposed by it, the fair market value of any tangible personal property or service given
13 without charge.